

Code	PNC
Company name	Phuong Nam Cultural Joint Stock Corporation
Date	05/02/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Phuong Nam Cultural Joint Stock Corporation announces the resolution of Annual General Meeting 2019 dated April 27, 2019 as follows:

Article 1: Approving the report of the Board of Directors regarding business performance in 2018 and plan for 2019:

- Total revenue: VND730 billion
- Profit before tax: VND15 billion.
- Profit after tax: VND12 billion.
- Dividend: 10% in cash

Article 2: Approving the report of the Board of Supervisors in 2018.

Article 3: Approving the 2018 audited financial statements.

Article 4: Approving to choose an independent audit company for PNC in 2019 from 03 companies: A&C; RSM Vietnam, AISC.

Article 5: Approving the remuneration of Board of Directors and Board of Supervisors in 2019:

1. Remuneration of Board of Directors and Board of Supervisors:
 - Remuneration of Chairman of Board of Directors: VND5,000,000/month
 - Remuneration of members of Board of Directors: VND5,000,000/month
 - Remuneration of Head of Board of Supervisors: VND5,000,000/month
 - Remuneration of members of Board of Supervisors: VND3,000,000/month
2. Bonus of Board of Directors and Board of Supervisors:
 - 1% on profit after tax if achieving the profit target;
 - 1% on profit after tax and 10% on the exceeded profit if exceeding the profit target.

Article 6: The members of Board of Directors are responsible for implementing this resolution.

Article 7: This resolution shall take effect from April 27, 2019.